

**HIGHLAND RANCHES PROPERTY OWNERS ASSOCIATION
2009 BUDGET
(RATIFIED 01/27/2009)**

INCOME

REGULAR DUES	(\$200 X 506 LOTS)	101,200.00
2008 SURPLUS		23,705.21
2008 ROAD SURPLUS		81,519.07

TOTAL **206,424.28**

EXPENSES

BAD DEBT	4,500.00
BOOKKEEPING	5,500.00
CONTRIBUTIONS	1,175.00
INSURANCE	15,700.00
LICENSES/PERMITS	1,000.00
OFFICE SUPPLIES	700.00
POSTAGE	1,000.00
PRINTING	1,000.00
TAXES	1,265.00
UTILITIES	515.00
AUDITOR	5,500.00
LEGAL	4,000.00
OMBUDSMAN FEE	1,518.00
RESERVE FUND	10,000.00
ROADS	128,051.28
SNOW REMOVAL	22,500.00
RESERVE STUDY	2,500.00

TOTAL EXPENSES **206,424.28**

NOTE - ANY TRANSFER FEES, ARCHITECTURAL FEES, REFUNDS, PAST DUE COLLECTIONS OR UNSPENT BALANCES WILL GO INTO THE ROADS AND SNOW BUDGET ITEMS.